



20 January 2025

**Possible voluntary general offer**

**Disclosure of dealings in the shares of HKBN LTD.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                      | Date            | Description of relevant securities | Description of products | Nature of dealings    | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|----------------------------|-----------------|------------------------------------|-------------------------|-----------------------|----------------------------------------------------------------|----------------------------------|-----------------|------------------------------|----------------------------------------------------------------------------------------------------|
| J.P. Morgan Securities PLC | 17 January 2025 | Derivatives                        | Other types of products | Issue of a derivative | 11,000                                                         | 10 December 2025                 | \$5.2889        | \$58,177.5900                | 20,373,925                                                                                         |
|                            |                 | Derivatives                        | Other types of products | Issue of a derivative | 5,100                                                          | 16 January 2029                  | \$5.2597        | \$26,824.4700                | 20,379,025                                                                                         |

End



Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..