

6 February 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of	Description of	Nature of dealings	Number of	Maturity date /	Reference	Total amount	Resultant
		relevant	products		reference	closing out	price	paid / received	balance
		securities			securities to	date			(including those
					which the				of any person
					derivatives				with whom there
					relate				is an agreement
									or
									understanding)
Morgan	5 February 2025	Derivatives	Other types of	Unsolicited client	55,500	31 July 2025	\$5.2689	\$292,425.0045	0
Stanley &			products	facilitation - Sale					
Co.,	•	Derivatives	Other types of	Unsolicited client	22,500	26 June 2026	\$5.2500	\$118,125.0000	0
Internationa	ıl		products	facilitation - Sale					
plc									