



27 February 2025

Possible voluntary general offer**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	26 February 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,500	24 July 2028	\$5.0500	\$83,325.0000	0



		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,500	31 October 2025	\$5.0118	\$27,564.9935	0
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End

Note:

Morgan Stanley & Co., International plc is a Class (5)