



4 March 2025

Possible voluntary general offer**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	3 March 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	30 April 2025	\$5.0995	\$20,397.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	30 April 2025	\$5.0995	\$20,397.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,500	31 July 2025	\$5.1000	\$53,550.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,500	31 July 2025	\$5.1000	\$53,550.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	94,000	24 July 2028	\$5.1206	\$481,334.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	94,000	24 July 2028	\$5.1206	\$481,334.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	95,000	31 July 2025	\$5.0900	\$483,550.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation -					