

5 March 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of	Nature of dealings	Purchase /	Total number	Total amount	Highest (H)	Lowest (L)
		relevant		Sale	of shares	paid / received	prices paid /	prices paid /
		securities			involved		received	received
J.P. Morgan	4 March 2025	Other types of	Hedging of Delta 1 products created as a result	Purchase	25,000	\$127,296.5100	\$5.1100	\$5.0500
Securities		securities (e.g.	of wholly unsolicited client-driven orders					
PLC		equity swaps)						
		Other types of	Hedging of Delta 1 products created as a result	Purchase	84,500	\$430,580.5900	\$5.1100	\$5.0100
		securities (e.g.	of wholly unsolicited client-driven orders					
		equity swaps)						
		Other types of	Hedging of Delta 1 products created as a result	Purchase	400	\$2,044.0000	\$5.1100	\$5.0100
		securities (e.g.	of wholly unsolicited client-driven orders					
		equity swaps)						

End