

7 March 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of	Nature of dealings	Purchase /	Total	Total amount	Highest (H)	Lowest (L)
		relevant		Sale	number of	paid / received	prices paid /	prices paid /
		securities			shares		received	received
					involved			
J.P. Morgan	6 March 2025	Other types of	Hedging of Delta 1 products created as a result of	Purchase	25,000	\$129,343.9000	\$5.1900	\$5.1200
Securities		securities (e.g.	wholly unsolicited client-driven orders					
PLC		equity swaps)						
		Other types of	Hedging of Delta 1 products created as a result of	Purchase	40,500	\$209,788.7500	\$5.2000	\$5.1200
		securities (e.g.	wholly unsolicited client-driven orders					
		equity swaps)						
		Other types of	Hedging of Delta 1 products created as a result of	Purchase	500	\$2,568.4700	\$5.1300	\$5.1300
		securities (e.g.	wholly unsolicited client-driven orders					
		equity swaps)						
		Other types of	Hedging of Delta 1 products created as a result of	Purchase	400	\$2,048.0000	\$5.2000	\$5.1200
		securities (e.g.	wholly unsolicited client-driven orders					
		equity swaps)						