

7 March 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of	Description of	Nature of dealings	Number of	Maturity date /	Reference	Total amount	Resultant balance
		relevant	products		reference	closing out	price	paid /	(including those of
		securities			securities to	date		received	any person with
					which the				whom there is an
					derivatives				agreement or
					relate				understanding)
Merrill Lynch	6 March 2025	Derivatives	Other types of	Entering into of a	500	31 March 2026	\$5.1200	\$2,560.0000	0
International			products	derivative contract					

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.