

30 January 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Sun Art Retail Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of	Nature of dealings	Purchase /	Total	Total amount	Highest (H)	Lowest (L)
		relevant		Sale	number of	paid / received	prices paid /	prices paid /
		securities			shares		received	received
					involved			
UBS AG	28 January	Ordinary	Hedging of equity related products created as a	Sale	380,000	\$643,360.0000	\$1.7000	\$1.6900
	2025	shares	result of wholly unsolicited client-driven orders					
		Ordinary	Hedging of equity related products created as a	Purchase	76,500	\$129,724.9640	\$1.6958	\$1.6900
		shares	result of wholly unsolicited client-driven orders					

End

Note:

UBS AG is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

UBS AG is ultimately owned by UBS Group AG.