



day of listing, representing a decrease of 6.5% from the IPO price. The closing price of the Shares subsequently rose to the highest of HK\$4.04 on 20 June 2014. On 3 July 2104, the closing price of the Shares dropped 12.2% from the previous closing price to HK\$3.46, but then rebounded to HK\$3.67 on 7 July 2014.

On 7 July 2014, the Company announced its unaudited operating statistics for the six months ended 30 June 2014, which reported unaudited contracted sales of approximately RMB2,431million and contracted sales area of approximately 285,764 sq.m.

On 18 July 2014, the Company announced the proposed