NOTICE OF AUTHORIZATION TO PROVIDE AUTOMATED TRADING SERVICES

[redacted]

Securities and Futures Commission (**Commission**) hereby authorizes Singapore

[redacted]

4. SGX-ST must notify the Commission of any material change to the matters set

[redacted]

out in paragraphs 52 and 62 of the Guidelines for the Regulation of ATS issued by the Commission, and particularly to the matters specified below, prior to the changes taking effect –

4.1. SGX-ST's company structure, any substantial shareholders and, where a substantial shareholder is a corporation, the directors and substantial shareholders of that corporation;

[redacted]

4.2. the SGX-REACH trading system (including changes in hardware

[redacted]

6.2. the aggregate volume of trades, in respect of each product or product [redacted]

month through the SGX REACH trading system.

Such statistics must be provided within two weeks after the end of the relevant [redacted]