

NOTICE OF AUTHORIZATION TO PROVIDE AUTOMATED TRADING SERVICES

ISSUED TO GANGSHENG INFORMATION SERVICES (SHANGHAI) LIMITED

《港盛信息服務（上海）有限公司》

UNDER SECTION 95 OF THE SECURITIES AND FUTURES ORDINANCE

INTRODUCTION

Background

1 On 10 April 2014, the China Securities Regulatory Commission (**CSRC**) and the Securities

[REDACTED]

[REDACTED]

[REDACTED]

in principle, the development of a pilot programme (Shanghai Hong Kong Stock Connect
[REDACTED]



1. The first step in the process is to identify the problem or issue that needs to be addressed. This involves gathering information and understanding the context of the problem.

2. Once the problem is identified, the next step is to define the objectives and goals of the project. This helps to clarify what needs to be achieved and provides a clear direction for the team.

3. The third step is to develop a plan or strategy to address the problem. This involves breaking down the problem into smaller, manageable tasks and determining the resources needed to complete each task.

4. The fourth step is to implement the plan. This involves putting the strategy into action and monitoring progress regularly to ensure that the project is on track.

5. The final step is to evaluate the results of the project. This involves assessing the outcomes against the objectives and goals and identifying any areas for improvement or further action.

7 In view of the matters described in paragraphs 1 to 6 above, and pursuant to section 95(2) of the SFO, the SFC hereby authorizes SEHK-subsiary to provide ATS for the purposes of facilitating the conduct of trading under Shanghai-Hong Kong Stock Connect which has been routed as described in paragraph 4(1) above, and subject to the conditions set out in paragraphs 8 to 16 below.



CONDITIONS

General

8 A written undertaking from SEHK to procure SEHK-subsiidiary's compliance with the terms of this authorization remains in force.

9 In providing ATS, SEHK-subsiidiary must conduct its business, operations and affairs in a manner that is honest, fair and consistent with the principles, procedures and standards set out in the SFC's Guidelines on the Regulation of Automated Trading Services.

10. SEHK-subsiidiary shall only provide ATS for the purposes of facilitating the conduct of trading under Shanghai-Hong Kong Stock Connect which has been routed as described in paragraph 4(1) above.

11. With respect to the trading of RGF securities under Shanghai-Hong Kong Stock Connect,



It is not to be used in any of the following

Figure 1. The effect of the number of trials on the number of correct responses. The number of correct responses was significantly higher than the number of incorrect responses in all conditions. The number of correct responses was significantly higher than the number of incorrect responses in all conditions. The number of correct responses was significantly higher than the number of incorrect responses in all conditions.

Figure 1. The effect of the number of trials on the number of correct responses. The number of correct responses was significantly higher than the number of incorrect responses for all groups. The number of correct responses was significantly higher than the number of incorrect responses for all groups. The number of correct responses was significantly higher than the number of incorrect responses for all groups.










[illegible][illegible]

1. *Journal of the American Medical Association*, 1997; 277: 1039-1043.


