NOTICE OF AUTHORIZATION TO PROVIDE AUTOMATED TRADING SERVICES

Pursuant to section 95(2) of the Securities and Futures Ordinance (SFO), the Securities and Futures Commission (Commission) hereby authorizes ICE Clear Singapore Pte. Ltd. (ICSG) to provide automated trading services (ATS) in Hong Kong via the **ICE Clear Singapore Clearing system** for the purposes of providing clearing and settlement services of trades executed on ICE Futures Singapore Pte. Ltd. in Hong Kong. The authorization is subject to annual renewal thereafter and the following conditions-

1. ICSG may only provide ATS in Hong Kong in respect of trades executed on or which are subject to the rules of ICE Futures Singapore Pte. Ltd..

2. ICSG may only provide ATS in Hong Kong to those of its clearing members that are corporations licensed or institutions registered by the Commission under Part V of the SFO. Additionally, such corporations or institutions must not be admitted as clearing members unless ICSG has first proactively notified the Commission of its intention to admit them.

3. For the purposes of any inquiry or investigation by the Commission into the conduct of any ICSG's Hong Kong clearing members, ICSG must provide the Commission with information relating to transactions cleared by that member via the ICE Clear Singapore Clearing system. Such information disclosure can be facilitated by (i) the Multilateral Memorandum of Understanding of the International Organization of Securities Commissions for the purposes of cross-border cooperation, exchange of information and investigatory assistance, to which the regulatory authorities of Hong Kong and Singapore are signatories; and (ii) the Memorandum of Understanding between the Commission and the Monetary Authority of Singapore regarding the cooperation and the exchange of information related to the supervision of cross-border clearing organization, signed on 10 November 2020.

4. ICSG must notify the Commission of any material changes to the matters set out in paragraphs 55 of the Guidelines for the Regulation of ATS (dated 1 September 2016) issued by the Commission, and particularly to the matters specified below, prior to the