

Voluntary Conditional Share Exchange Offer by DBS Asia Capital Limited on behalf of Upper Nice Assets Ltd., a Wholly-owned Subsidiary of Shougang Concord Grand (Group) Limited, to Acquire All the Issued Shares of, and a Voluntary Cash Offer to Cancel All the Outstanding Options of, Global Digital Creations Holdings Limited (Global Digital)

13 January 2005

The Executive received the following disclosure of dealings in certain equity derivatives in respect of shares in Global Digital pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers (Takeovers Code):

Details of dealings in certain equity derivatives in respect of shares in Global Digital:

Date of Dealing	Identity of Company/Person Dealing	Bought/Sold	No. of Shares	Price (HK\$)
20 December 2004	Mr Raymond Dennis Neoh	Disposal of options (Note 1)	1,500,000	1.00(in aggregate)
20 December 2004	Mr Raymond Dennis Neoh	Disposal of options (Note 1)	3,318,450	1.00(in aggregate)
Total			4,818,450	

As a result of the above dealings, Mr Raymond Dennis Neoh's interests in the shares, or in equity derivatives in respect of the shares, in Global Digital are as follow:

	Shares in Global Digital	Percentage of the Issued Capital of Global Digital (%)	Equity Derivatives in Respect of the Shares in Global Digital	Percentage of the Issued Capital of Global Digital (%)
Long position	257,633,968 (Note 2)	32.17	-	-
Short position	-	-	40,193,002 (Note 3)	5.02

Mr Raymond Dennis Neoh is a director of Global Digital. He is therefore required to make public disclosure in accordance with Rule 22.1(a) of the Takeovers Code.

Notes:

1. On 20 Mar 200 t e s are o e r s o o r a r t r a t e n e s t e n t s
t e a o t e a s a r e o t o n s e e e a t e 20 Mar 200 t e a r e
O t o n e e e r e n t s o a r s e n t t e t o r a n t o t o n s t o r a n t e e s
s t a t t e a n r a s e a t o t a o 0 s a r e s n o a t a
r o o r a r t r a t e n e s t e n t s t e r s a n t t o t e a r e O t o n
e e

or ar trate n est ents te sa o o ne sresare o a
ta reat ons te nt m so ne as to a ro ate 2
o o n s te o o n s te a o an o o ne
Mr a on enn s Neo s ntereste na ro ate 2 o t e
ss e s are a ta o o a ta

na re ate o 20 22 s ares n o a ta a een r ase
ro or ar trate n est ents te rs ant to t e e er se o
o tons rante n ert e are O ton e e s n e tsa o ton ea n a
a an e o rs 2r & ares n o a a ta