Memorandum of Understanding

Concerning Implementation of the Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Ordinance (Cap. 615)

Commissioner of Customs and Excise

Insurance Authority

Monetary Authority

and

Securities and Futures Commission

30 April 2014

PURPOSES

1. This Memorandum of Understanding ("MoU") sets out the framework agreed between the Commissioner of Customs and Excise, the Insurance Authority, the Monetary Authority and the Securities and Futures Commission (each referred to as a "party", together as "parties"), to co-operate and communicate constructively in order to exercise their powers in relation to anti-money laundering and counter-terrorist financing ("AML/CFT") matters under the Anti-Money Laundering and Counter-

[redacted]

5. The "Anti-Money Laundering Regulation and Supervision Co-ordination Group" will have regular meetings to monitor the operation of the [redacted] insights on regulatory and supervisory issues on AML/CFT, in particular those which may have a cross-sectoral impact.

[redacted]

This MoU shall take effect from 30 April 2014.

COMMISSIONER OF CUSTOMS AND EXCISE

INSURANCE AUTHORITY

Annex A

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