

**Notice of criticism by
the Takeovers Executive of the Securities and Futures Commission**

The Takeovers Executive of the Securities and Futures Commission (the “Executive”) criticises Glamour House Limited (“Glamour House”) and its sole director Mr Xie Xuan for breaching Rule 3.6 of the Takeovers Code, which requires an offeror to make an announcement immediately after any acquisition of voting rights of an offeree company that may give rise to an obligation to make an offer.

Glamour House is owned as to 90% by Mr Chu Yat Hong and 10% by Mr Xie Xuan. On 4 May 2010, Glamour House and Asian Capital Resources (Holdings) Limited (“ACR”) jointly announced, amongst other things, possible unconditional mandatory cash offers by Glamour House for the shares and options in ACR. The possible offers related to an agreement pursuant to which Glamour House had conditionally agreed to acquire 13,750 shares in Asian Dynamics International Limited (“Asian Dynamics”) which in turn held 56.76% in ACR. Upon completion of the acquisition which was conditional upon, among others, approval by shareholders of Glamour House at an extraordinary general meeting, Glamour House together with its concert